Treasurer's Report:

Date of Report

Oct 22, 2025

Prepared By

Earl Caron, Treasurer

Executive Summary

This report provides a brief overview of the financial health and activities of the Rocky Mountain Lacrosse League for the period ending Sep 30, 2025. We are pleased to report that the organization remains well-capitalized, demonstrating strong financial stability and strategic resource allocation. Our robust financial position enables continued investment in development of our players, our coaches and our officials.

Financial Highlights

- **Strong Asset Base:** The organization maintains a substantial and growing portfolio of liquid assets and long-term investments, ensuring operational continuity and future growth.
- **Diversified Revenue Streams:** Revenue generation continues to be strong, supported by membership fees, Casino funds and clinic proceeds.
- **Prudent Expense Management:** As in years past expenses are meticulously managed to optimize resource utilization while supporting our core mission.
- **Healthy Reserve Funds:** The creation of our reserve fund is growing and is ahead of plan which gives us a cushion to address unforeseen circumstances and/or capitalize on strategic opportunities.

Statement of Financial Position

Account	Current Period	Previous Period
Assets		
Current Assets	477,385	401,317
Total Assets	**477,385**	**401,317**

Account	Current Period	Previous Period
Liabilities		
Accounts Payable	13,571	2,854
Deferred Revenue	12,174	7,095
Deferred Casino Revenue	111,645	82,276
Current Liabilities	**137,390**	**92,225**
Performance Bonds	74,000	69,000
Jr. B Tier 1 Travel Account	40,797	40,660
Jr. A Minto Travel Equalization Fund	1,007	7,960
Refundable Application Fees	10,500	7,500
Total Net Liabilities	**263,694**	**217,345**
Net Assets		
Unrestricted Net Assets	147,091	129,172
Internally restricted Net Assets	66,600	54,800
Total Net Equity	**213,691**	**183,972**
	477,385	**401,317**

Statement of Activities (Income and Expenses)

Category	Current Period	Previous Period
Revenue		
Programming	133,468	124,780
Casino	56,167	42,177
Administration	20,546	18,315
Total Revenue	**210,181**	**185,272**
Expenses		
Programming Expenses	63,265	76,699
Administrative Expenses	51,345	51,240
Casino Expenses	65,852	42,177
Total Expenses	**180,462**	**170,116**
Excess of Revenues over Expenses	**29,719**	**15,156**

Investment Portfolio Performance

Our investment portfolio is made up of GIC’s held at the National Bank of Canada (formerly Canadian Western Bank) and the Royal Bank of Canada and bear interest at rates ranging from 2.65% to 4.60%.

Future Outlook

The RMLL continues to build on its current, robust financial standing and recommend continued investment in our key strategic initiatives, including:

- Development of our players and officials
- Building of our contingency funds.

We anticipate continued financial stability and growth, allowing us to further our mission and impact within our leagues.