ROCKY MOUNTAIN LACROSSE LEAGUE

Compiled Financial Information

For the Year Ended September 30, 2025

METRIX GROUP LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

COMPILATION ENGAGEMENT REPORT

To the Members of Rocky Mountain Lacrosse League

On the basis of information provided by management, we have compiled the statement of financial position of Rocky Mountain Lacrosse League as at September 30, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Metrix Group LLP

Chartered Professional Accountants

Edmonton, Alberta

ROCKY MOUNTAIN LACROSSE LEAGUE

Statement of Financial Position

As at September 30, 2025

	2025	2024
ASSETS		
CURRENT		
Cash and cash equivalents *(Note 2)*	**$ 441,964**	$ 325,820
Accounts receivable	**35,421**	70,497
Prepaid expenses	**-**	5,000
	$ 477,385	$ 401,317
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	**$ 13,571**	$ 2,854
Deferred revenue	**12,174**	7,095
Deferred casino revenue	**111,645**	82,276
	137,390	92,225
PERFORMANCE BONDS *(Note 4)*	**74,000**	69,000
TIER 1 FOUNDERS' TRAVEL ACCOUNT *(Note 5)*	**40,797**	40,660
REFUNDABLE APPLICATION FEES *(Note 6)*	**10,500**	7,500
MINTO TRAVEL EQUALIZATION FUND *(Note 7)*	**1,007**	7,960
	263,694	217,345
NET ASSETS		
Unrestricted net assets	**147,091**	129,172
Internally restricted net assets (contingency fund) *(Note 8)*	**66,600**	54,800
	213,691	183,972
	$ 477,385	$ 401,317

ON BEHALF OF THE BOARD

___________________________________ *Director*

___________________________________ *Director*

ROCKY MOUNTAIN LACROSSE LEAGUE
Statement of Revenues and Expenditures
For The Year Ended September 30, 2025

	2025	2024
REVENUE		
Programming *(Schedule 1)*	**$ 133,468**	$ 124,780
Casino *(Schedule 2)*	**56,167**	42,177
Administration *(Schedule 3)*	**20,546**	18,315
	210,181	185,272
EXPENSES		
Programming *(Schedule 1)*	**63,265**	76,699
Administration *(Schedule 3)*	**61,030**	51,240
Casino *(Schedule 2)*	**56,167**	42,177
	180,462	170,116
EXCESS OF REVENUE OVER EXPENSES	**$ 29,719**	$ 15,156

ROCKY MOUNTAIN LACROSSE LEAGUE

Statement of Changes in Net Assets

For The Year Ended September 30, 2025

	Unrestricted Net Assets	Internally Restricted Net Assets	**2025**	2024
NET ASSETS - BEGINNING OF YEAR	$ 129,172	$ 54,800	**$ 183,972**	$ 168,816
Excess of revenue over expenses	29,719	-	**29,719**	15,156
Transfers to internally restricted net assets	(11,800)	11,800	**-**	-
NET ASSETS - END OF YEAR	$ 147,091	$ 66,600	**$ 213,691**	$ 183,972

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Rocky Mountain Lacrosse League as at September 30, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
- prepaid expenses on advanced payments for goods and services to be received in the future
- accounts payable and accrued liabilities

2. CASH AND CASH EQUIVALENTS

	2025	2024
Financial institution deposit accounts	**$ 240,437**	$ 172,884
Guaranteed Investment Certificates	**201,527**	152,936
	$ 441,964	$ 325,820

Guaranteed Investment Certificates bear interest at rates ranging from 2.65% - 4.60% maturing between September 2026 and September 2027.

3. RESTRICTED CASH

The League has received performance bonds in the amount of $74,000 (2024 - $69,000), refundable application bonds in the amount of $10,500 (2024 - $7,500), Founder's Flight fund deposits in the amount of $40,797 (2024 - $40,660) and Contingency fund deposits of $11,800 (2024 - $11,600) included in cash and cash equivalents which is restricted as it is unavailable for current operations. The League also holds a Guaranteed Investment Certificate in the amount of $20,000 (2024 - $20,000) that is held as security on the League's credit card and is unavailable for current operations.

4. PERFORMANCE BONDS

Each team is required to forward a $2,000 (2024 - $2,000) deposit to the League as a bond when joining the league. This amount is considered to be performance bond and potentially becomes refundable in the event a team leaves the league. The amount is refundable only if the team departs in good standing. Interest earned on monies invested for purposes of the bonds become the revenue of the League and are allocated to revenue as earned.

	2025	2024
Balance, Beginning of Year	**$ 69,000**	$ 65,000
Bonds received from new teams	**6,000**	4,000
Bond forfeits	**(1,000)**	-
Balance, End of Year	**$ 74,000**	$ 69,000

5. TIER 1 FOUNDERS' TRAVEL ACCOUNT

The League collects refundable deposits from Alberta Tier I teams of $3,000 to cover the cost of travel and accommodations to the Founders' Cup. Any amounts withdrawn by the teams for the use of travel and accommodations must be repaid within 30 days. The deposit is refundable to a team when it withdraws from the League if the team departs in good standing.

6. REFUNDABLE APPLICATION BONDS

The League collects refundable application fee deposits of $1,500 (2024 - $1,500). These amounts are refundable two years after deposit.

7. MINTO TRAVEL EQUALIZATION FUND

The League collects non-refundable deposits from Alberta Junior A teams of $3,000 to cover the cost of travel for attending the Minto when Minto is held in either Ontario or British Columbia. The deposit is only refundable to a team if the team departs in good standing and the withdrawal occurs prior to February 1st.

8. CONTINGENCY FUND FEES

The League collects non-refundable fees of $200 annually to cover the cost of operating expenses. These fees are not refundable to a team when it withdraws from the League.

ROCKY MOUNTAIN LACROSSE LEAGUE

Programming ***(Schedule 1)***

For the Year Ended September 30, 2025

(Unaudited - See Notice To Reader)

	2025	2024
REVENUE		
Facility fees	$ 58,195	$ 50,530
Franchise fees	56,050	55,100
Super Coaching Clinic and combine fees	11,200	15,750
Fines	6,023	3,400
Bonds forfeited	2,000	-
	133,468	124,780
EXPENSES		
Combine	15,440	5,993
Facility rental	14,845	27,568
Travel and conferences	8,898	11,407
Stats entry	4,906	4,628
Referee program development	4,546	7,460
Website	4,438	4,514
Meeting space rental	2,568	1,982
Honorariums	2,050	950
Scheduling	1,838	1,788
Trophies and awards	1,778	3,828
Game sheets	1,541	1,425
Meals and refreshments	311	3,469
Equipment	106	-
Printed material	-	191
Office	-	182
Postage and courier	-	64
Guest facilitator	-	1,250
	63,265	76,699
EXCESS OF REVENUE OVER EXPENSES	$ 70,203	$ 48,081

ROCKY MOUNTAIN LACROSSE LEAGUE

Casino ***(Schedule 2)***

For The Year Ended September 30, 2025

	2025	2024
REVENUE		
Casino	**$ 53,627**	$ 42,177
Pools, bonus, bets, and other	**2,540**	-
	56,167	42,177
EXPENSES		
Facility rental	**53,627**	42,176
Cage advisor	**1,147**	-
Count room advisor	**699**	-
Pool trustee	**694**	-
Bank service charges	**-**	1
	56,167	42,177
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**$ -**	$ -

ROCKY MOUNTAIN LACROSSE LEAGUE

Administration *(Schedule 3)*

For the Year Ended September 30, 2024

(Unaudited - See Notice To Reader)

	2025	2024
REVENUE		
Contingency fund fees *(Note 7)*	**$ 11,800**	$ 11,600
Interest income	**8,311**	6,715
NSF reimbursed	**235**	-
Appeal fees	**200**	-
	20,546	18,315
EXPENSES		
Meals and refreshments	**23,402**	18,743
Member casino income sharing	**9,685**	-
Professional fees	**7,845**	7,476
Website administration	**5,884**	3,109
Travel and conferences	**5,125**	7,980
Meeting space rental	**3,973**	7,901
Equipment	**2,685**	3,598
Bank service charges	**849**	1,097
Office supplies	**650**	878
Insurance	**468**	291
Printed material	**349**	163
Postage and courier	**86**	4
Teleconferencing	**29**	-
	61,030	51,240
DEFICIENCY OF EXPENSES OVER REVENUE	**$ (40,484)**	$ (32,925)