



## Treasurers Report – 2021 Season

2021 year 2 of the pandemic!! We did manage to get a slate of games together so it wasn't another totally wasted year. Not what we wanted but if we are looking for a silver lining that is it. What is another silver lining at the end of the season is the overall financial position of the league. Due to a number of cost savings (i.e. the virtual planning meeting and AGM and the cancelation of events such as the graduating midget showcases and the super clinic) we were able to keep costs at a minimum. This coupled with our casino revenues leaves the RMLL in a comfortable financial position. This will be the first year where we know we have sufficient cash flow to not need financial support from the ALA to carry us through the beginning of the season.

The 2021 year also saw the RMLL collect the last of the long outstanding accounts receivable. With the exception of two inactive franchises we no longer have accounts outstanding older than this year. We have granted one of those inactive franchises a payment plan and we fully expect to collect the outstanding in full before the start of the 2022 season. The second inactive franchise has been so since 2018 and amounts outstanding will either eventually be declared bad debt or the team will apply for reinstatement.

In addition to our comfortable financial position we will be participating in another casino in February 2022. The casino will be held in Calgary and more information regarding volunteers and fundraising capabilities for teams will be coming as we get closer to the date. This is a great opportunity for the RMLL to build a stronger balance sheet as well as allow teams to earn funds for their operations.

As in years past I conclude with my thanks to all the volunteers of our members. I asked you last year to keep the faith and that is exactly what you did. With all of your efforts we were able to put together an abbreviated season with surprisingly few hiccups. In addition, as I do almost every year, I would like to give special thanks the Board of Directors for their efforts to help steer the RMLL. Thank you "again" Chris for the countless hours keeping everything organized and running. Thank you Duane for your leadership and representing us at the ALA level and thank you to everyone else for being the glue for all your divisions.

Earl Caron,

Treasurer